

HOUSE CONCURRENT RESOLUTION NO. 54

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Bill Status

HCR054.....by EDUCATION
BIOSCIENCE TAX INCENTIVES TASK FORCE - Stating findings of the Legislature
and requesting that a task force be convened by the Office of Science and
Technology in the Idaho Department of Commerce and Labor to study specific
tax and investment incentive proposals for the biosciences and report
findings to the Legislature.

02/27 House intro - 1st rdg - to printing
02/28 Rpt prt - to 2nd rdg
03/01 2nd rdg - to 3rd rdg
03/06 3rd rdg - ADOPTED - voice vote
Floor Sponsor - Rydalch
Title apvd - to Senate
03/07 Senate intro - 1st rdg - to Loc Gov
03/16 Rpt out - rec d/p - to 10th Ord
03/17 10th Ord - ADOPTED - voice vote
Floor Sponsor - Williams
Title apvd - to House
03/20 To enrol
03/21 Rpt enrol - Sp signed
03/22 Pres signed
03/23 To Secretary of State

Bill Text

|||| LEGISLATURE OF THE STATE OF IDAHO ||||
Fifty-eighth Legislature Second Regular Session - 2006

IN THE HOUSE OF REPRESENTATIVES

HOUSE CONCURRENT RESOLUTION NO. 54

BY EDUCATION COMMITTEE

A CONCURRENT RESOLUTION

STATING FINDINGS OF THE LEGISLATURE RELATING TO THE BIOSCIENCES IN IDAHO,
REQUESTING THE CREATION OF A TASK FORCE ON POTENTIAL TAX AND INVESTMENT
INCENTIVES FOR THE BIOSCIENCES IN IDAHO AND PROVIDING FOR A REPORT.

Be It Resolved by the Legislature of the State of Idaho:

WHEREAS, technology and the biosciences have become an increasingly important part of the Idaho economy and more than seventy percent of state export revenues come from technology products; and

WHEREAS, the biosciences have been identified as one of Idaho's core competency areas in technology; and

WHEREAS, all of the state's public universities have recognized and adopted the biosciences as a core area of emphasis and all of the state's colleges and universities have a collaborative grant program that supports biomedical research and cooperation among all entities; and

WHEREAS, the Idaho National Laboratory has expertise in the bioscience area that will provide support; and

WHEREAS, Idaho led the nation from 2001 through 2004 in the percentage increase in new National Institutes of Health grant support; and

WHEREAS, Idaho is on the development threshold of several bioscience technologies including biofuels which are important to the national economy;

WHEREAS, the state has a unique environment that provides opportunities in the biotechnology area in connection with our natural resource industries, and agriculture biotechnology could add value to crops and result in higher paying job opportunities for Idahoans; and

WHEREAS, the Idaho State Department of Agriculture has recognized the importance of and opportunities in the biosciences by launching a biotechnology task force; and

WHEREAS, biomedical research adds great public value to the future of healthcare in Idaho, and the state is well positioned to receive significant future grants; and

WHEREAS, there are myriad opportunities in the growing biosciences field worldwide with new companies creating high-salary jobs; and

WHEREAS, as other countries and states in the United States offer more tax and investment incentives for this expanding field and Idaho needs to remain competitive; and

WHEREAS, there are opportunities for our rural communities to increase

37 jobs and expand economically through bioscience fields; and
38 WHEREAS, a Legislative Biotechnology Task Force met in 2005 and determined
39 that a number of infrastructure deficiencies exist and need to be addressed to
40 better enable and foster the state's biosciences sector; and
41 WHEREAS, it is critical that the state of Idaho create a supportive busi-
42 ness climate so that the biosciences can thrive in Idaho by taking advantage
43 of opportunities for tax and investment incentives in the biosciences to Idaho
44 companies so they can create economic and employment opportunities for Idaho

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1 citizens and that such incentives should be conditioned on the creation of
2 jobs in Idaho.

3 NOW, THEREFORE, BE IT RESOLVED by the members of the Second Regular Ses-
4 sion of the Fifty-eighth Idaho Legislature, the House of Representatives and
5 the Senate concurring therein, that we respectfully request that a task force
6 be convened by the Office of Science and Technology in the Idaho Department
7 of Commerce and Labor to study specific tax and investment incentive propos-
8 als for the biosciences and report its findings to the First Regular Session
9 of the Fifty-ninth Idaho Legislature by December 1, 2006.

Statement of Purpose / Fiscal Impact

STATEMENT OF PURPOSE

RS 16099

The intent of this Concurrent Resolution is to encourage creation of a task force to investigate the feasibility of incentives for development in the biosciences in Idaho and requiring a report.

FISCAL NOTE

There is no impact to the general fund.

Contact

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